

timely appeal or timely tolling motion is filed by one or more persons who are not parties to this AGREEMENT and who file and maintain such action without the solicitation, assistance or participation of any party to this AGREEMENT, then this AGREEMENT shall continue in effect through disposition of the motion and/or appeal by entry of a final non-appeal Order and Judgment approving this AGREEMENT. This AGREEMENT shall be null and void if: (1) a timely appeal or timely tolling motion is filed by any party to this AGREEMENT, or with the solicitation, assistance or participation of any party to this AGREEMENT, or (2) the Bankruptcy Court does not approve this AGREEMENT.

IN WITNESS WHEREOF, and intending to be legally bound hereby, the parties execute the foregoing SETTLEMENT, RELEASE AND INDEMNIFICATION AGREEMENT.

DATED: 1/27/00

Bobby N. Harmon
BOBBY N. HARMON

DATED: _____

KAMEHAMEHA SCHOOLS
Luana Seal Trustee
[Signature] Trustee



KAMEHAMEHA SCHOOLS
By [Signature]
Its Trustee

DATED: APRIL 11, 2000

P&C INSURANCE COMPANY, INC.

DATED: April 13, 2000

By Rodney Sparks
Its PRESIDENT

MARSH & McLENNAN COMPANIES, INC.

DATED: _____

By _____
Its _____

timely appeal or timely tolling motion is filed by one or more persons who are not parties to this AGREEMENT and who file and maintain such action without the solicitation, assistance or participation of any party to this AGREEMENT, then this AGREEMENT shall continue in effect through disposition of the motion and/or appeal by entry of a final non-appeal Order and Judgment approving this AGREEMENT. This AGREEMENT shall be null and void if: (1) a timely appeal or timely tolling motion is filed by any party to this AGREEMENT, or with the solicitation, assistance or participation of any party to this AGREEMENT, or (2) the Bankruptcy Court does not approve this AGREEMENT.

IN WITNESS WHEREOF, and intending to be legally bound hereby, the parties execute the foregoing SETTLEMENT, RELEASE AND INDEMNIFICATION AGREEMENT.

DATED: _____

BOBBY N. HARMON

DATED: _____

KAMEHAMEHA SCHOOLS

DATED: _____

By _____
Its _____

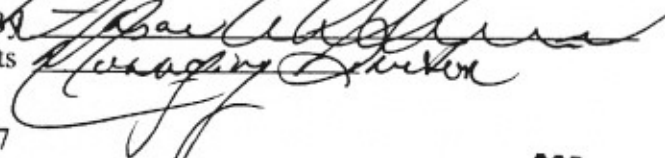
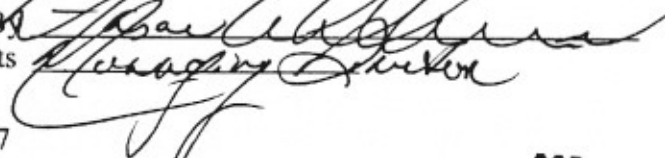
P&C INSURANCE COMPANY, INC.

DATED: _____

By _____
Its _____

MARSH & McLENNAN COMPANIES, INC.

DATED: 9/11/00

By 
Its 

FEDERAL INSURANCE COMPANY

DATED: JUNE 29, 2000

By *Cy M. J...*
Its ASSISTANT VICE PRESIDENT

PRICEWATERHOUSECOOPERS, LLP

DATED: _____

By _____
Its _____

JOHN MULLEN & CO., INC.

DATED: _____

By _____
Its _____

ISLAND INSURANCE COMPANY

DATED: _____

By _____
Its _____

DATED: _____

NATHAN AIPA

DATED: _____

LOUANNE KAM

DATED: _____

RODNEY PARK

DATED: _____

WILLIAM S. RICHARDSON

FEDERAL INSURANCE COMPANY

DATED: _____

By _____
Its _____

PRICEWATERHOUSECOOPERS, LLP

DATED: 4/26/00

By Arthur C. Tobin
Its Managing Partner

JOHN MULLEN & CO., INC.

DATED: _____

By _____
Its _____

ISLAND INSURANCE COMPANY

DATED: _____

By _____
Its _____

DATED: _____

NATHAN AIPA

DATED: _____

LOUANNE KAM

DATED: _____

RODNEY PARK

DATED: _____

WILLIAM S. RICHARDSON

FEDERAL INSURANCE COMPANY

DATED: _____

By _____
Its _____

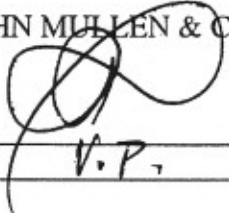
PRICEWATERHOUSECOOPERS, LLP

DATED: _____

By _____
Its _____

JOHN MULLEN & CO., INC.

DATED: 4/19/00

By  _____
Its V.P. DAVID A. LOO

ISLAND INSURANCE COMPANY

DATED: _____

By _____
Its _____

DATED: _____

NATHAN AIPA

DATED: _____

LOUANNE KAM

DATED: _____

RODNEY PARK

DATED: _____

WILLIAM S. RICHARDSON

FEDERAL INSURANCE COMPANY

DATED: _____

By _____
Its _____

PRICEWATERHOUSE, COOPERS & LYBRAND,
LLP

DATED: _____

By _____
Its _____

JOHN MULLEN & CO., INC.

DATED: _____

By _____
Its _____

ISLAND INSURANCE COMPANY

DATED: March 1, 2000

By *Vincent K. Falasco*
Its Asst. Vice President

DATED: _____

NATHAN AIPA

DATED: _____

LOUANNE KAM

DATED: _____

RODNEY PARK

DATED: _____

WILLIAM S. RICHARDSON

FEDERAL INSURANCE COMPANY

DATED: _____

By _____
Its _____

PRICewaterHOUSE, COOPERS & LYBRAND,
LLP

DATED: _____

By _____
Its _____

JOHN MULLEN & CO., INC.

DATED: _____

By _____
Its _____

ISLAND INSURANCE COMPANY

DATED: _____

By _____
Its _____

DATED: March 21, 2000

Nathan Aipa
NATHAN AIPA

DATED: March 21, 2000

Louanne K. Kam
LOUANNE KAM

DATED: March 21, 2000

Rodney Park
RODNEY PARK

DATED: March 29, 2000

William S. Richardson
WILLIAM S. RICHARDSON

DATED: APR 14 2000



GILBERT TAM

DATED: _____

PETER LOWE

DATED: _____

MARY LOU WOO, Trustee in In re Harmon, Case
No. 99-04339, U.S. Bankruptcy Court, District of
Hawai'i

APPROVED AS TO FORM:

ARNOLD T. PHILLIPS, II, ESQ.
Attorney for Bobby N. Harmon
in Supreme Court No. 22624 (the Agency
Appeal)

HUGHES & TAOSAKA

ROY F. HUGHES, ESQ.
Attorney for Bobby N. Harmon and
Island Insurance Company, Ltd.
in Civil No. 97-0512-02 (DDD) (the
State Lawsuit)

BRADLEY R. TAMM, ESQ.
Attorney for Bobby N. Harmon
in Bankruptcy Case No. 99-04339 (the
Harmon Bankruptcy case)

DATED: _____

GILBERT TAM

DATED: 2/11/00

PETER LOWE

DATED: 2/1/00

MARY LOU WOO, Trustee in In re Harmon, Case No. 99-04339, U.S. Bankruptcy Court, District of Hawai'i

APPROVED AS TO FORM:

ARNOLD T. PHILLIPS, II, ESQ.
Attorney for Bobby N. Harmon
in Supreme Court No. 22624 (the Agency
Appeal)

HUGHES & TAOSAKA

ROY F. HUGHES, ESQ.
Attorney for Bobby N. Harmon and
Island Insurance Company, Ltd.
in Civil No. 97-0512-02 (DDD) (the
State Lawsuit)

BRADLEY R. TAMM, ESQ.
Attorney for Bobby N. Harmon
in Bankruptcy Case No. 99-04339 (the
Harmon Bankruptcy case)

DATED: _____

GILBERT TAM

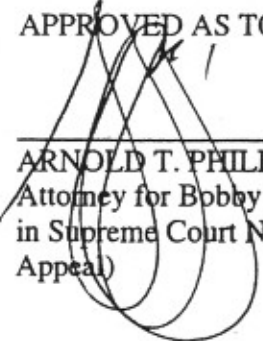
DATED: _____

PETER LOWE

DATED: _____

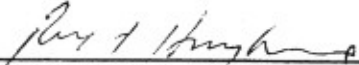
MARY LOU WOO, Trustee in In re Harmon, Case
No. 99-04339, U.S. Bankruptcy Court, District of
Hawai'i

APPROVED AS TO FORM:



ARNOLD T. PHILLIPS, II, ESQ.
Attorney for Bobby N. Harmon
in Supreme Court No. 22624 (the Agency
Appeal)

HUGHES & TAOSAKA



ROY F. HUGHES, ESQ.
Attorney for Bobby N. Harmon and
Island Insurance Company, Ltd.
in Civil No. 97-0512-02 (DDD) (the
State Lawsuit)

BRADLEY R. TAMM, ESQ.
Attorney for Bobby N. Harmon
in Bankruptcy Case No. 99-04339 (the
Harmon Bankruptcy case)

DATED: _____

GILBERT TAM

DATED: _____

PETER LOWE

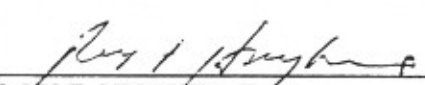
DATED: _____

MARY LOU WOO, Trustee in In re Harmon, Case
No. 99-04339, U.S. Bankruptcy Court, District of
Hawai'i

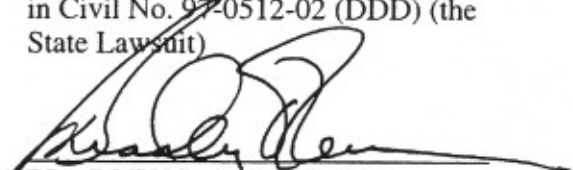
APPROVED AS TO FORM:

ARNOLD T. PHILLIPS, II, ESQ.
Attorney for Bobby N. Harmon
in Supreme Court No. 22624 (the Agency
Appeal)

HUGHES & TAOSAKA



ROY F. HUGHES, ESQ.
Attorney for Bobby N. Harmon and
Island Insurance Company, Ltd.
in Civil No. 97-0512-02 (DDD) (the
State Lawsuit)



BRADLEY R. TAMM, ESQ.
Attorney for Bobby N. Harmon
in Bankruptcy Case No. 99-04339 (the
Harmon Bankruptcy case)

DATED: _____

GILBERT TAM

DATED: 2/11/00

PETER LOWE

DATED: 2/1/00

MARY LOU WOO, Trustee in In re Harmon, Case No. 99-04339, U.S. Bankruptcy Court, District of Hawai'i

APPROVED AS TO FORM:

ARNOLD T. PHILLIPS, II, ESQ.
Attorney for Bobby N. Harmon
in Supreme Court No. 22624 (the Agency
Appeal)

HUGHES & TAOSAKA

ROY F. HUGHES, ESQ.
Attorney for Bobby N. Harmon and
Island Insurance Company, Ltd.
in Civil No. 97-0512-02 (DDD) (the
State Lawsuit)

BRADLEY R. TAMM, ESQ.
Attorney for Bobby N. Harmon
in Bankruptcy Case No. 99-04339 (the
Harmon Bankruptcy case)

APPROVED AS TO FORM:

Steven Guttman

STEVEN GUTTMAN, ESQ.

Attorney for Bankruptcy Trustee Mary Lou Woo in Bankruptcy Case No. 99-04339 (the Harmon Bankruptcy case)

TORKILDSON, KATZ, FONSECA,
JAFJE, MOORE & HETHERINGTON

ROBERT S. KATZ, ESQ.

SABRINA R. TOMA, ESQ.

MATT A. TSUKAZAKI, ESQ.

Attorneys for P&C Insurance Company, Inc. in Case No. 97-0512-02 (DDD) (the State Lawsuit) and

Bernice P. Bishop Estate in Supreme Court No. 22624 (the Agency Appeal)

AYABE CHONG NISHIMOTO SIA &
NAKAMURA

JEFFREY H. K. SIA, ESQ.

Attorney for P&C Insurance Company, Inc. in Civil No. 94-00304 (DAE) (the RICO Lawsuit)

MARR HIPP JONES & PEPPER

KENNETH B. HIPPI, ESQ.

CHRISTOPHER S. YEH, ESQ.

Attorneys for the Kamehameha Schools Bishop Estate in Civil No. 94-00304 (DAE) (the RICO Lawsuit)

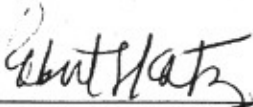
240

APPROVED AS TO FORM:

STEVEN GUTTMAN, ESQ.

Attorney for Bankruptcy Trustee Mary
Lou Woo in Bankruptcy Case No. 99-
04339 (the Harmon Bankruptcy case)

TORKILDSON, KATZ, FONSECA,
JAFFE, MOORE & HETHERINGTON



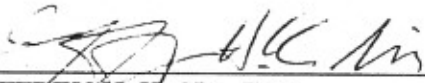
ROBERT S. KATZ, ESQ.

SABRINA R. TOMA, ESQ.

MATT A. TSUKAZAKI, ESQ.

Attorneys for P&C Insurance Company,
Inc. in Case No. 97-0512-02 (DDD) (the
State Lawsuit) and
Bernice P. Bishop Estate in Supreme
Court No. 22624 (the Agency Appeal)


AYABE CHONG NISHIMOTO SIA &
NAKAMURA



JEFFREY H. K. SIA, ESQ.

Attorney for P&C Insurance Company,
Inc. in Civil No. 94-00304 (DAE) (the
RICO Lawsuit)

MARR HIPP JONES & PEPPER



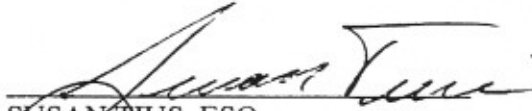
KENNETH B. HIPPI, ESQ.

CHRISTOPHER S. YEH, ESQ.

Attorneys for the Kamehameha Schools
Bishop Estate in Civil No. 94-00304
(DAE) (the RICO Lawsuit)

APPROVED AS TO FORM:

RUSH MOORE CRAVEN SUTTON
MORRY & BEH



SUSAN TIUS, ESQ.

Attorney for the Kamehameha Schools
Bishop Estate in Bankruptcy Case No.
99-04339 (the Harmon Bankruptcy)